# **FISCAL NOTE**

# HB 2305 - SB 2289

March 17, 2005

**SUMMARY OF BILL:** Increases the maximum fee for each conversion of a vehicle salvage document to a rebuilt title from \$45.00 to \$75.00.

### **ESTIMATED FISCAL IMPACT:**

## Increase State Revenues - \$405,000

### Assumption:

• Approximately 13,500 annual conversions of vehicle salvage documents x \$30 fee increase.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director